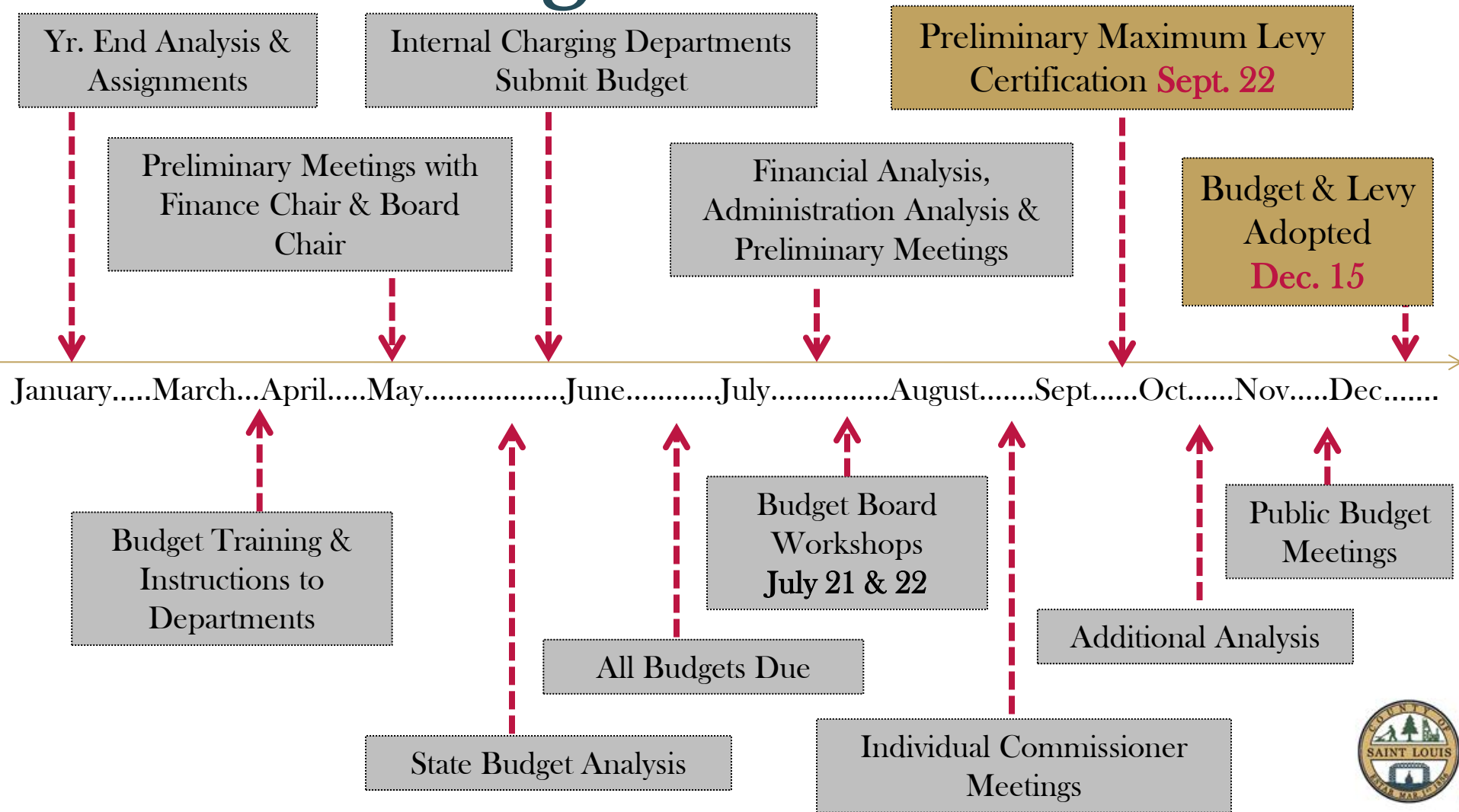


2021 Preliminary
Maximum Levy Proposal
Committee of the Whole Meeting
September 8, 2020



2021 Budget Timeline CY20



Goals and Priorities

Mission: The mission of St. Louis County is to promote health and safety, ensure sound infrastructure, embrace our natural resources, and support an environment where communities prosper.

Strategic Focus Areas:

- Economic Development
- Substance Abuse & Mental Health



Budget Overview

The 2021 budget acknowledges impacts of COVID-19 on St. Louis County taxpayers. The proposed levy increase is offset by property tax base growth, supporting our budget objective to minimize or reduce impacts on residences and businesses.

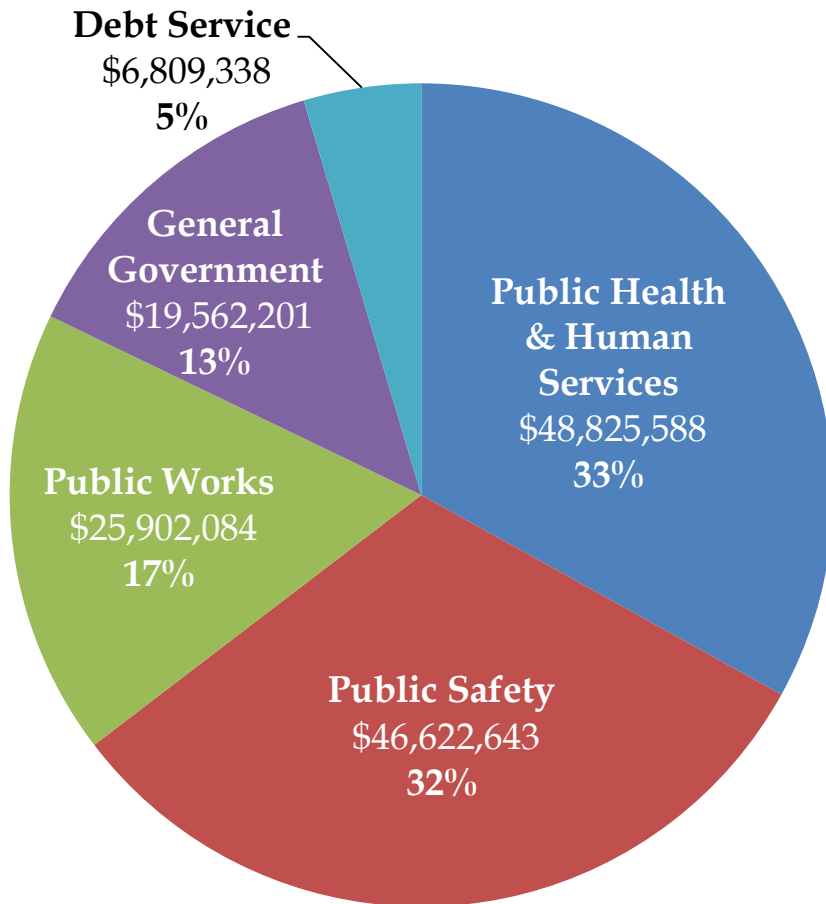
Outcomes	Strategies
<ul style="list-style-type: none">➤ Supports vulnerable adults and children, and individuals with mental health and substance use disorders➤ Sustains investment in economic development and technology➤ Addresses structural changes to health care➤ Accounts for lower investment income➤ Honors contractual commitments	<ul style="list-style-type: none">➤ Targets use of reserves to minimize taxpayer impacts➤ Maintains vacancies into the future➤ Includes a one-time hardship transfer in Public Works to help offset levy impacts➤ Incorporates reduced travel, training and energy costs➤ Focuses on revenue maximization and grants

What is the levy?

The property tax levy is the portion of the overall budget that comes from property taxes. The total levy amount is divided among all property owners based on their property's valuation and classification.



2021 Preliminary Levy



**Proposed Levy
Increase:
1.48%**

**2021 Levy
= \$147,721,854**

Vs.

**2020 Levy
= \$145,561,377**



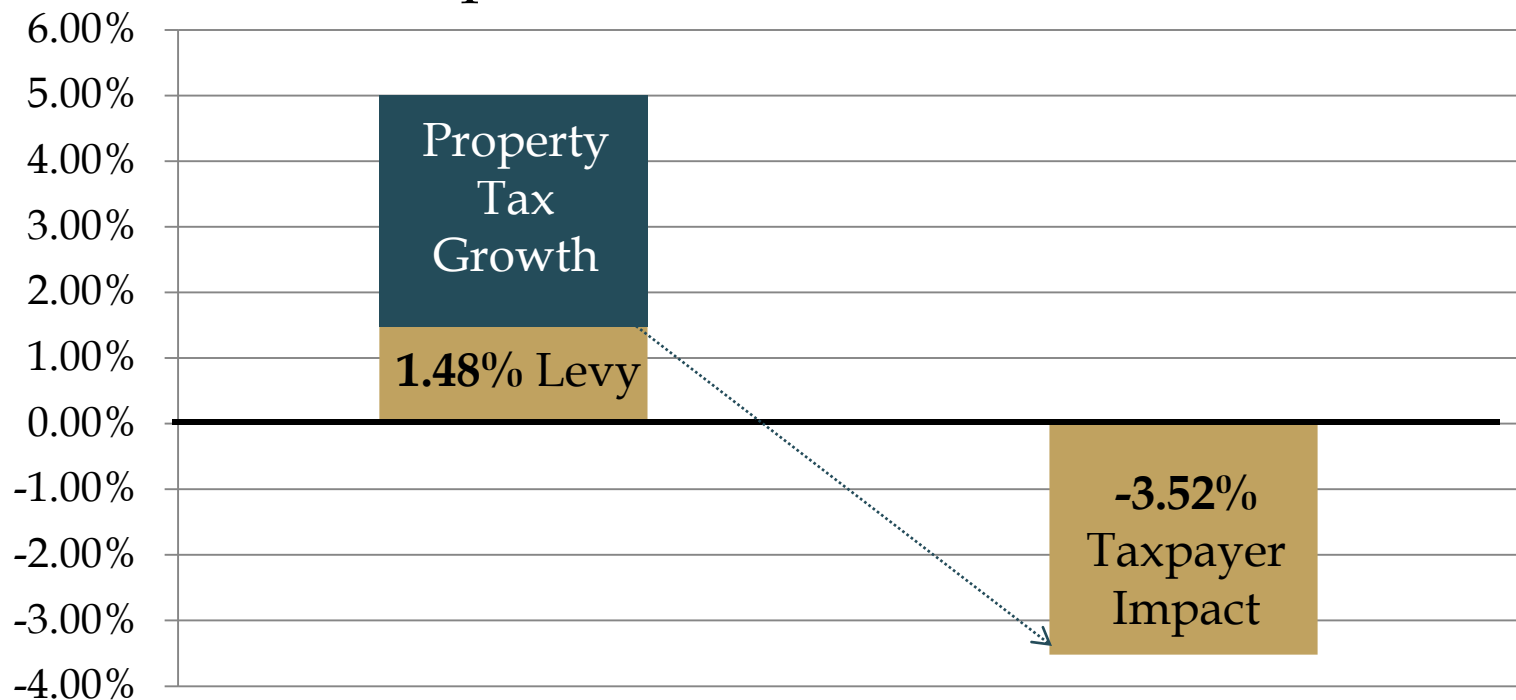
Property Tax Base Impact

- When the property tax base grows, the levy is divided among more taxpayers, so individual property owners pay less.
- 2020 property tax base growth (*for 2021 taxes payable*) is **5%**, which offsets the levy increase and effectively reduces impacts to taxpayers.
- This tax growth is after the state's assessment values of utilities and railroads are taken into account.



Estimated Taxpayer Impact

Due to property tax base growth of 5%, residents with flat valuations should see a *decrease* on the County portion of their taxes.



County Portion Tax Impact

Below shows the approximate effect of the proposed maximum levy increase on a taxpayer with home values between \$50,000 and \$200,000 (*assuming growth of 5%*).

	Home Value			
Levy Increase	\$50,000	\$100,000	\$150,000	\$200,000
1.48%	↓ - \$11.32	↓ - \$22.63	↓ - \$33.95	↓ - \$45.27


Due to tax growth, taxpayers can expect to **pay less** for the County portion of taxes in 2021.



Important Dates

- **September 22:** Maximum Preliminary Levy Certification
- **November 10:** Fee Schedule Public Hearing
- **November 23:** Public Budget Meeting* - *Virginia* at 7 p.m.
- **November 30:** Public Budget Meeting* - *Duluth* at 7 p.m.
- **December 15:** 2021 Budget Adoption

Additional Information:

- ☐ Go to www.stlouiscountymn.gov/budget
- ☐ Sign up for St. Louis County news alerts at www.stlouiscountymn.gov and look for  [Subscribe to receive news releases](#)
- ☐ Follow us on Facebook & Twitter



Thank You

